

OVERDRAFT SERVICES AND CONSENT
ATM and One Time Debit Card Transactions

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. This service saves you the embarrassment and inconvenience of a returned item, a returned item fee, as well as a fee normally merchants may charge you for items returned to them.

Our standard overdraft practices are outlined below. We also offer overdraft protection plans, such as a link to a savings account, and overdraft lines of credit, which may be less expensive than our standard overdraft practices. To learn more about these plans, please contact the credit union.

Under our standard overdraft practices, we authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account
- Automatic bill payments
- ACH transactions

After August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you authorize us to:

- ATM transactions
- One time debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

Below are the overdraft fees when the credit union pays for your overdraft:

- We will charge you a fee of up to **\$30.00** each time we pay an overdraft.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

If you want us to authorize and pay overdrafts on ATM and one time debit card transactions, complete the form below, mail it to Green Mountain Credit Union, 4 Laurel Hill Drive, Suite 3, South Burlington, VT 05403, call 1-800-360-6892 or present it at any office.

If there are multiple owners on the ATM and/or debit card account, either account owner can act on behalf of all owners on this account. Only one account owner signature is needed to add or remove overdraft coverage. You have the right to revoke this coverage at any time by contacting the Credit Union in writing or by phone.

I WANT Green Mountain Credit Union to authorize and pay overdrafts on my ATM and one time debit card transactions. I understand I will be charged fees as listed above.

I DO NOT WANT Green Mountain Credit Union to authorize and pay overdrafts on my ATM and one time debit card transactions.

Printed Name: _____ Signature: _____

Date: _____ Account Number: _____ - _____ - _____

CREDIT UNION CONSENT CONFIRMATION

Signature of Credit Union Employee

- Coverage Added
- Coverage Removed

Effective Date